

# City of Clearwater City Summary Budget Statement

## Governmental Funds 2015 Adopted Budget

The purpose of this report is to provide summary 2015 budget information concerning the City of Clearwater to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget is in summary form: the complete budget may be examined at City Hall, 605 Cty Rd 75, Clearwater, MN 56320 or at [www.clearwatercity.com](http://www.clearwatercity.com)  
The city council approved this budget on December 15th, 2014

Budgeted Governmental Funds (General )	2014 Original Budget	2015 Adopted
<b>Revenues:</b>		
Property Taxes	992,724	1,032,620
Special Assessments	64,763	38,320
All other taxes	176,650	192,233
Licenses and Permits	27,185	23,205
State General Purpose Aid	80,453	82,453
State Categorical Aid	-	-
Grants from County and Other LGA	-	-
Charges for Services	168,706	161,296
Fines and Forfeits	4,250	4,450
Interest on Investments	5,550	8,550
Miscellaneous	-	-
<b>Other Financing Sources</b>		
Proceeds from Borrowing	-	-
Transfers from Other Funds	133,770	40,966
<b>Total Revenues</b>	<b>1,654,051</b>	<b>1,584,093</b>
<b>Expenditures:</b>		
Current:		
General Government	291,824	290,377
Public Safety	343,204	352,859
Streets & Highways	189,943	191,258
Sanitation	-	-
Human Services	-	-
Culture & Recreation	66,092	83,770
Economic Development	51,147	52,205
Misc. Current Expenditures	1,600	500
Capital Outlay	305,800	330,000
Transfers to Other Funds	-	-
 Total Current Expenditures	 1,249,610	 1,300,968
Debt Service - Principal	280,000	210,000
Interest and Fiscal Charges	19,095	14,645
Capital Outlay	-	-
<b>Total Expenditures</b>	<b>1,548,705</b>	<b>1,525,613</b>
<b>Other Financing Uses</b>		
Transfers to Other Funds	95,825	66,255
<b>Total Expenditures and Other Financing Uses</b>	<b>1,644,530</b>	<b>1,591,868</b>
<b>Increase (Decrease) in Fund Balance</b>	<b>9,522</b>	<b>(7,775)</b>
<b>Total Property Tax Levy - All Funds</b>	<b>1,013,784</b>	<b>914,869</b>