

City of Clearwater, Minnesota
2014 Final Budget Summary

	<u>Total 2014</u>	<u>Total 2013</u>	<u>% Chg</u>
	<u>Budget</u>	<u>Budget</u>	
<i>Revenues:</i>			
Property Taxes	\$ 1,013,784	\$ 1,016,642	-0.28%
Local Option Sales Tax	\$ 165,000	\$ 165,000	0.00%
Cable Franchise Fees	\$ 11,650	10,980	6.10%
Special Assessments	\$ 77,813	93,089	-16.41%
Licenses and Permits	\$ 28,135	29,695	-5.25%
Intergovernmental	\$ 116,453	48,203	141.59%
Charges for Services	\$ 1,309,130	1,367,010	-4.23%
Interest Income	\$ 12,720	17,905	-28.96%
Contributions and Donations	\$ 9,200	9,700	-5.15%
Miscellaneous	\$ 9,247	2,200	320.32%
<i>Total Revenues</i>	<u>\$ 2,753,132</u>	<u>\$ 2,760,424</u>	-0.26%
<i>Other Financing Sources:</i>			
Bond Proceeds	\$ -	\$ 112,346	
Transfers In	\$ 156,170	\$ 84,799	84.16%
<i>Total Other Financing Sources</i>	<u>\$ 156,170</u>	<u>\$ 197,145</u>	-20.78%
Total Revenues and Other Financing Sources			
	\$ 2,909,302	\$ 2,957,569	-1.63%
<i>Expenditures:</i>			
General Government	\$ 1,100,709	\$ 1,113,341	-1.13%
Public Safety	\$ 350,704	461,737	-24.05%
Streets and Highways	\$ 204,987	184,391	11.17%
Culture and Recreation	\$ 243,883	101,895	139.35%
Economic Development	\$ 23,547	16,867	39.60%
Capital Outlay	\$ 23,500	26,275	-10.56%
Debt Service	\$ 949,342	881,220	7.73%
Miscellaneous	\$ 1,600	2,750	-41.82%
<i>Total Expenditures</i>	<u>\$ 2,898,272</u>	<u>\$ 2,788,476</u>	3.94%
<i>Other Financing Uses:</i>			
Transfers Out	\$ 95,825	\$ 84,799	13.00%
<i>Total Other Financing Uses</i>	<u>\$ 95,825</u>	<u>\$ 84,799</u>	13.00%
Total Expenditures and Other Financing Uses			
	\$ 2,994,097	\$ 2,873,275	4.21%

Copies of the entire City budget in detailed format are available for inspection during regular hours of operation.