



City of Clearwater Economic Development Authority
P.O. Box 9
Clearwater, MN 55320

LEASE REBATE PROGRAM

Purpose:

The purpose of this program is to create a positive business environment that will provide opportunities for the community, by decreasing vacancies of commercial and industrial properties, and make them more competitive with our surrounding communities. The Clearwater Economic Development Authority will provide rental assistance through this rebate program for the first three months of rent.

Guidelines and Procedures:

1. Applications for consideration must be submitted to the Clearwater Economic Development Authority.
2. New or expanding retail, commercial, and industrial businesses permitted within the City's districts zoned for business operations may apply. Sexually orientated businesses are not eligible for this program.
3. Businesses must enter into a 12 month lease agreement with the property owner, must pay the first two months' rent, and must remain open and in operation for a minimum of 12 months.
4. The lease rebate will be for the monthly rent with a maximum amount of \$1,000.00 per month, for a total for \$3,000.00 for the first three months of eligibility.
5. Upon proof of payment, such as a canceled check, receipt for payment, etc., the EDA will issue a check to the tenant for the amount of the eligible rebate for months 2, 3, and 4.
6. The applicant must appear before the EDA Board to present their application, at which time the EDA may request additional information that may include a business plan, financial statements, and / or other documents for review by the EDA during the consideration of the application.

APPLICATION FOR LEASE REBATE PROGRAM

Name of Applicant: _____

Mailing Address: _____

Name of Business: _____

Building Address: _____

Phone Number: (O) _____ (P/C) _____

Social Security Number or Employer Identification Number: _____

Please describe the type of business and how it will contribute to the City of Clearwater:

Estimated date of opening: _____ Hours of Operation: _____

Size of building: _____ Landlord: _____

Monthly rent payment: _____ Term of Lease: _____

Estimated number of jobs to be created: _____

The undersigned applicant affirms:

The information submitted herein is true and accurate to the best of my knowledge. I understand the requirements of this program and agree to abide by its conditions and guidelines.

Signatures of Applicant(s):

Date: _____

Date: _____

Project meets the general approval of the Clearwater EDA: YES ____ NO ____

Signature: _____ Date: _____